



OFFICIAL NOTICE

Government of Gibraltar **Sale of Apartments**

THE GOVERNMENT OF GIBRALTAR INVITES APPLICATIONS FOR THE PURCHASE OF THE FOLLOWING APARTMENTS AT MERLOT HOUSE ON A FIXED PRICE BASIS:

PROPERTY	No. of Bedrooms	Price
3 Merlot House, Vineyards Estate	1	£95,000
6 Merlot House, Vineyards Estate	3	£155,000
8 Merlot House, Vineyards Estate	1	£97,000
11 Merlot House, Vineyards Estate	3	£143,000
12 Merlot House, Vineyards Estate	3	£160,000
17 Merlot House, Vineyards Estate	1	£99,000
40 Merlot House, Vineyards Estate	3	£165,000



BASIS OF OFFER

1. The properties are being offered on an "as is as seen basis" at the prices shown above. They are not being offered to any higher or lower bidder.
2. These properties are intended for owner-occupiers. The Government will therefore not accept applications from investors or speculators.
3. The following Criteria will be applied when allocating these units:-
 - Preference will be given to young married couples who do not own and have never owned a home.
 - Consideration will be given to the applicants present living circumstances and conditions including those Gibraltar belongers who are living outside Gibraltar as a matter of necessity.
 - Consideration will be given to the applicant's presence in the housing waiting list and/or to the surrender of a Government flat.
 - If there are more than 2 applicants who meet these criteria, lots will be drawn in front of a Notary Public. There is no advantage in rushing in an application.
Allocation will not be on a first come first served basis.
4. Sales are on a basis of the full 100% purchase at the listed price for 99 year Underleases.

CONDITIONS OF SALE

Application forms and terms and conditions of sale are available from GRP Sales Office at Smith Dorrien Avenue or Land Property Services Limited, 50 Town Range.

VIEWINGS

Viewings can be arranged by appointment through GRP Asset Sales Office - Tel: 200 72572, Email: grpsales@gibtelecom.net

Completed applications clearly marked "Merlot House Apartments" should be submitted in a sealed envelope and placed in the "Residential Properties" Tender Box situated at Land Property Services Limited, 50 Town Range, Gibraltar.

TENDERS MUST BE SUBMITTED NOT LATER THAN **NOON ON FRIDAY 29TH JUNE 2012**
APPLICATIONS DELIVERED AFTER THE SPECIFIED TIME AND DATE WILL NOT BE CONSIDERED.

Important Notice: This notice creates no legal rights or obligations and cannot be relied on for any such purpose. The legal rights and obligations of the parties will be as set out in any agreements entered into.